

**METINVEST B.V.****SUMMARY CONSOLIDATED  
BALANCE SHEET**

All amounts in millions of US Dollars

	Note	31 December 2023	31 December 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Goodwill	9	669	650
Other intangible assets	10	897	955
Property, plant and equipment	11	2,271	2,480
Investments in associates and joint ventures	12	916	1,186
Deferred tax asset	25	109	167
Income tax prepaid		10	-
Trade and other receivables	15	358	147
<b>Total non-current assets</b>		<b>5,230</b>	<b>5,585</b>
<b>Current assets</b>			
Inventories	14	791	912
Income tax prepaid		51	59
Trade and other receivables	15	2,415	1,880
Cash and cash equivalents	16	646	349
<b>Total current assets</b>		<b>3,903</b>	<b>3,200</b>
<b>TOTAL ASSETS</b>		<b>9,133</b>	<b>8,785</b>
<b>EQUITY</b>			
Share capital	17	-	-
Share premium	17	6,225	6,225
Other reserves	18	(13,342)	(13,164)
Retained earnings		9,716	9,791
<b>Equity attributable to the owners of the Company</b>		<b>2,599</b>	<b>2,852</b>
<b>Non-controlling interest</b>		<b>24</b>	<b>18</b>
<b>TOTAL EQUITY</b>		<b>2,623</b>	<b>2,870</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Loans and borrowings	19	1,768	1,811
Retirement benefit obligations	20	250	239
Deferred tax liability	25	199	200
Other non-current liabilities	21	112	74
<b>Total non-current liabilities</b>		<b>2,329</b>	<b>2,324</b>
<b>Current liabilities</b>			
Loans and borrowings	19	213	266
Income tax payable		18	50
Trade and other payables	22	3,950	3,275
<b>Total current liabilities</b>		<b>4,181</b>	<b>3,591</b>
<b>TOTAL LIABILITIES</b>		<b>6,510</b>	<b>5,915</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>9,133</b>	<b>8,785</b>

Signed and authorised for release on behalf of Metinvest B.V. on 15 March 2024:

Originally signed by Managing Director A, Yuriy Ryzhenkov

Originally signed by Managing Director B, Eliza Désirée den Aantrekker

The accompanying notes form an integral part of these summary consolidated financial statements